

PRESS RELEASE

UPC Solar Announces \$100M Commitment for Solar Projects

Chicago, IL, July 31, 2007 – UPC Solar, a leading solar power development company, today announced the closing of a \$100 million equity commitment from a large institutional investor, to finance solar energy projects developed by UPC Solar Management, LLC.

“This commitment enables UPC Solar to continue to develop and fund an increasing number of substantial solar power projects,” commented Morten Sissener, CEO, UPC Solar. “The financial support also speaks loudly about the financial community’s endorsement of solar power as an important component of the country’s escalating interest in green energy.”

UPC Solar designs, builds, finances, owns and operates solar power systems and sells solar electricity to commercial, educational, utility and government entities under long-term power purchase agreements (“PPA”). UPC works with select suppliers, partners and capital providers to develop competitive solar projects including both distributed roof-top applications as well as large ground mount solar farms. UPC Solar’s PPA enables companies to buy solar electricity at competitive prices with little or no capital expense, improve the environment and become a green corporate citizen. In addition, UPC Solar’s PPA enables customers to purchase solar electricity, instead of buying a solar power system, at guaranteed prices for twenty years.

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About UPC Solar

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DESIGN

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